

## TABLE OF CONTENTS

Volume 2    Number 5

December 2012

### **A Model of the Religious Transition**

E. Gundlach, M. Paldam.....419

### **The Effects of Opening Trade on Regional Inequality in a Model of Scale-Invariant Growth and Foot-Loose Capital**

K. Fukuda.....423

### **Note on Nominal Rigidities and News-Driven Business Cycles**

K. Nutahara.....431

### **Some Exact Results for an Asset Pricing Test Based on the Average $F$ Distribution**

S. Hwang, S. E. Satchell.....435

### **A Study on Lucas' "Expectations and the Neutrality of Money"**

M. Otaki.....438

### **The Home Market Effect under Constant Returns and Monopolistic Competition**

W. Johdo.....441

### **Emotion Interference Solves Social Dilemma**

T. Takahashi.....446

### **Democratic, Plutocratic and Social Weights in Price Indexes**

P. Liberati.....450

### **The Impact of Different Antitrust Laws on the Actions of Cartels**

J.-S. Wang, Y.-S. Chen.....455

### **The Multivariate Rational Addiction Model**

M. K. Wohlgemant.....459

### **Equilibrium Dynamics in the Neoclassical Growth Model with Habit Formation and Elastic Labor Supply**

M. A. Gómez.....465

### **Theft and Welfare in General Equilibrium: A Theoretical Note**

T. R. Beard, G. S. Ford, L. V. Stern, M. L. Stern.....470

### **On the Identification of Technology Shocks: An Alternative to the Standard Long-Run Method**

U. D. Demirel.....474

### **A Microeconomic Foundation for the Phillips Curve under Complete Markets without any Exogenous Price Stickiness: A Keynesian View**

M. Otaki, Y. Tamai.....482

### **Properties of Lorenz Curves for Transformed Income Distributions**

J. Fellman.....487

### **Estimating the Experience-Weighted Attractions for the Migration-Emission Game**

M. Uwasu.....494

### **A Characterization of the Optimal Management of Heterogeneous Environmental Assets under Uncertainty**

F. Raymond.....502

### **Is Product of Two Convex Functions Necessarily Convex? A Case of the MRP Curve**

C. W. Yang, H.-W. Cheng, K. Hung, P. R. Woodburne, P. Kim.....511

<b>Institutional Inefficiencies in Latin America</b>	
P. Evangelopoulos.....	517
<b>Asset Pricing with Relative Performance and Heterogeneous Agents</b>	
T. Levy, X. B. Liu, Z. J. Liu, Z. G. Qiu.....	520
<b>On the Robustness of Strategic Experimentation to Persuasive Cheap Talk</b>	
J. Rosborough.....	524
<b>The Aggregation Problem in the Employment Theory: The Representative Individual Model or Individual Employees Model?</b>	
M. Otaki.....	530
<b>The Process and Achievement of the Application of XBRL in Aviation Industry—Based on Eastern Airlines Application Example</b>	
R. Y. Hu, X. Song.....	534
<b>A Decomposition of the Atkinson Index through the Shapley Value</b>	
J. Sánchez-Pérez, V. Rosas-Martínez.....	539
<b>International Trade and Unemployment in Less Developed Countries</b>	
F. Mesa.....	545
<b>Global Relative Prices in the Face of a Pollution Transfer Problem</b>	
J. Dogbey.....	557
<b>Secure Implementation in Queueing Problems</b>	
K. Nishizaki.....	561
<b>On the Concavity of the Consumption Function with a Quadratic Utility under Liquidity Constraints</b>	
S.-I. Nishiyama, R. Kato.....	566
<b>Investment Incentives under Price-Cap Regulation</b>	
D. Bartolini.....	570